



Colorado High School Baseball Umpires Association

14855 E. Second Ave. Aurora, Colorado 80011
(303)364-1337

CHSBUA **Profit & Loss** **Statement** **2015-16**

Income

Bank Interest	\$64.07
Dues	\$35,574.10
Golf Tournament	\$2,048.71
Other income	\$0.00
Total Income	\$37,686.88

Expenses

CHSAA Fees	-\$9,732.40
Insurance	-\$7,690.00
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Rules Books	\$10,578.71
Website	-\$191.32
Bank/Office expenses	-\$240.05
HOF Banquet	-\$858.38
Master Clinic	-\$1,571.50
Other Training	-\$3,802.48
Scholarships	\$0.00
Meetings	-\$2,719.11
Misc	-\$1,837.64
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Total Expenses	\$39,221.59
Net Income	-\$1,534.71

A commonly used reserve goal is 3-6 months' expenses.

At the high end, reserves should not exceed the amount of two years' budget.

Audited on 9/30/2016 and Form 990 sent to IRS