



Colorado High School Baseball Umpires Association

14855 E. Second Ave. Aurora, Colorado 80011
(303)364-1337

Balance Sheet

Starting balance in checkbook as of 7/1/2017		80,755.14
6/30/2016	Assets	
Current Assets		
Checking		60,767.94
IRA		10,946.90
IRA		10,509.17
Accounts Receivable		480.00
Total Current Assets		82,704.01
Long-term Assets		0.00
Total Long-term Assets		0.00
Total Assets		<u>82,704.01</u>
	Liabilities	
Current Liabilities		
Accounts Payable		135.19
Taxes Payable		
Training		
Scholarships		
Prepayments Received		
Total Current Liabilities		0.00
Long-term Liabilities		0.00
Total Long-term Liabilities		0.00
Total Liabilities		0.00
		135.19
	Equity	
Equity		
Retained Earnings		82,568.82
Total Equity		82,568.82
Total Liabilities and Equity		<u>82,704.01</u>

*A commonly used reserve goal is 3-6 months' expenses.
At the high end, reserves should not exceed the amount of two years' budget.*

Important Numbers for 2017-18

Activity Amounts	checks and withdrawals	123	tax chgs for year	\$214.29
	deposits	60		
Account Balance	about \$60k			
Income for a year	50k			
Expenses for a year	50k			

435 umpires state wide