



Colorado High School Baseball Umpires Association

14855 E. Second Ave. Aurora, Colorado 80011
(303)364-1337

Balance Sheet

6/30/2020

		Assets	
Current Assets			
	Checking		42,083.70
	IRA		11,323.75
	IRA		10,870.93
	Accounts Receivable		0.00
	Total Current Assets		64,278.38
	Long-term Assets		0.00
	Total Long-term Assets		0.00
	Total Assets		<u>64,278.38</u>
		Liabilities	
Current Liabilities			
	Accounts Payable		0.00
	Taxes Payable		
	Training		
	Scholarships		
	Prepayments Received		
	Total Current Liabilities		0.00
	Long-term Liabilities		0.00
	Total Long-term Liabilities		0.00
	Total Liabilities		0.00
		Equity	
Equity			
	Retained Earnings		64,278.38
	Total Equity		64,278.38
	Total Liabilities and Equity		<u>64,278.38</u>

A commonly used reserve goal is 3-6 months' expenses.

At the high end, reserves should not exceed the amount of two years' budget.

407 umpires state wide

Confidential

8/17/2020